

19 December 2011

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By e-lodgement

RE: RELEASE FROM ESCROW

Universal Coal wishes to advise that the following unquoted securities were released from escrow on 9 December 2011:

Security description	Release Date	Number
Option Expiring 9 December 2015 Restricted ex \$0.39	9 December 2011	1,400,000
Option Expiring 9 December 2015 Restricted ex \$0.20	9 December 2011	1,400,000
Option Expiring 9 December 2015 Restricted ex \$0.26	9 December 2011	35,389

These securities remain unquoted.

For further information please contact the Company directly on +61 8 6267 0210.

For and on behalf of the Board