



**universal**  
coal plc

8 December 2010

Mr Matthew Foy  
Senior Advisor, Issuers (Perth)  
Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By e-mail

Dear Sir

**UNIVERSAL COAL PLC**

We refer to the recent decision of ASX Limited (ASX) conditionally approving the admission of Universal Coal Plc (Company) to the Official List of ASX.

In accordance with the ASX's request, the Company hereby provides an updated pro-forma balance sheet based on the actual amount of funds raised under the Prospectus, attached as Appendix 1.

Should you have any queries please do not hesitate to contact me.

Yours sincerely

Dan Robinson  
Co-Company Secretary

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Registered in England and Wales Company Number: 4482856  
Australian Registered Business Number (ARBN): 143 750 038

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[www.universalcoal.com](http://www.universalcoal.com)

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**Appendix 1:**

	31-Mar-10 £ Sterling	31-Mar-10 \$ Au	Pro forma Adjustments \$ Au			31-Mar-10 \$ Au
			2(b)	2(c)	2(d)	
<b>Current assets</b>		2(a)				
Cash and cash equivalents	1,001,645	1,642,397	1,359,892	20,421,690	-1,963,566	21,460,413
Trade & other receivables	105,373	172,780	-	-	-	172,780
<b>Total current assets</b>	<b>1,107,018</b>	<b>1,815,177</b>	<b>1,359,892</b>	<b>20,421,690</b>	<b>-1,963,566</b>	<b>21,633,193</b>
<b>Non Current assets</b>						
Intangible assets	2,960,351	4,854,088	-	-	-	4,854,088
Property, plant & equipment	6,791	11,135	-	-	-	11,135
Investment in associates	781,141	1,280,837	-	-	-	1,280,837
<b>Total non-current assets</b>	<b>3,748,283</b>	<b>6,146,060</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,146,060</b>
<b>Total assets</b>	<b>4,855,301</b>	<b>7,961,237</b>	<b>1,359,892</b>	<b>20,421,690</b>	<b>-1,963,566</b>	<b>27,779,253</b>
<b>Current Liabilities</b>						
Trade & other payables	-115,477	-189,348	-	-	-	-189,348
<b>Total liabilities</b>	<b>-115,477</b>	<b>-189,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-189,348</b>
<b>Net assets</b>	<b>4,739,824</b>	<b>7,771,889</b>	<b>1,359,892</b>	<b>20,421,690</b>	<b>-1,963,566</b>	<b>27,589,905</b>
<b>Equity</b>						
Share holder equity – parent	4,832,947	7,924,583	1,359,892	20,421,690	-1,963,566	27,742,599
Non controlling interest	-93,123	-152,694	-	-	-	-152,694
<b>Total equity</b>	<b>4,739,824</b>	<b>7,771,889</b>	<b>1,359,892</b>	<b>20,421,690</b>	<b>-1,963,566</b>	<b>27,589,905</b>