



universal
coal plc

8 December 2010

Mr Matthew Foy
Senior Advisor, Issuers (Perth)
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By e-mail

Dear Sir

UNIVERSAL COAL PLC

We refer to the recent decision of ASX Limited (ASX) conditionally approving the admission of Universal Coal Plc (Company) to the Official List of ASX.

In accordance with the ASX's request, the Company hereby provides an updated statement of commitments based on the actual amount of funds raised under the Prospectus, attached as Appendix 1.

Should you have any queries please do not hesitate to contact me.

Yours sincerely

Dan Robinson
Co-Company Secretary

For personal use only

Appendix 1:

Item	Actual Subscription (\$20,421,690.12)	
	Year 1	Year 2
Kangala Development		
Feasibility Study	1,500,000	-
Infrastructure	3,500,000	3,000,000
Pre-strip	4,000,000	-
Roodekop Feasibility Study	2,000,000	500,000
Brakfontein Feasibility Study	500,000	1,500,000
Coking Coal Exploration	150,000	375,000
New Projects	-	250,000
Administration Costs	500,000	500,000
Expenses of the Offer	1,963,566	-
Unallocated Working Capital	183,124	-
Total	14,296,690	6,125,000