

Monday, 27 June 2011

CHIEF FINANCIAL OFFICER APPOINTED

Universal Coal Limited (ASX: UNV) has announced the appointment of **Daryl Edwards** as **Chief Financial Officer** with effect from 15 June 2011.



Daryl is a Chartered Accountant (SA) with a BComm (Honours) degree from the University of Natal. He completed his articles with PricewaterhouseCoopers.

Prior to joining Universal Coal, he was Chief Financial Officer for Botswana-based coal exploration and development company Asenjo Energy, a joint venture between Aquila Resources (ASX), Sentula Mining (JSE) and Jonah Capital BVI. At Asenjo Energy, he was intimately involved in all financial aspects of the business and was an integral part of the management team.

His previous positions include Financial and Commercial Manager for Vincemus Investment Ltd., a large South African multinational diversified company in the transport, automotive and property management industry; Senior Internal Auditor at BHP Billiton; and various General Management positions at Venture Otto SA, including Managing Director of a subsidiary company.

Universal Coal Chairman, Dr. Tony Harwood said: "We are very pleased to have Daryl join the Company as he brings considerable regional and international financial and commercial experience." Daryl will be responsible for the management and direction of the Company's finance division which includes financial analysis, accounting, information technology, internal controls, budgeting, planning and cash flow forecasting.

Universal Coal is confident that the appointment of Daryl Edwards as CFO will make a meaningful contribution to the Company's success.

ASX Code	UNV
Shares on Issue	203.5m
Cash at hand	\$14m
Share Price	\$0.28
Market Cap	\$57.0m
Options on Issue	26.6m

Chairman:	Dr Tony Harwood
CEO:	Tony Weber
Director:	Henri Bonsma
Director:	Shammy Luvhengo
Director:	John Hopkins

Registered Offices:

One America Square, Crosswall
London, EC3N 2SG

Tel: +44 (0) 207 264 4444

Fax: +44 (0) 207 264 4440

Registered in England and Wales
Company Number: 4482856

South Africa:

467 Fehrsen Street
Brooklyn 0182
Pretoria

Tel: +27 12 460 0805

Fax: +27 12 460 2417

Australia:

Level 2, 28 Kings Park Road
West Perth WA 6005

Tel: +61 8 6267 9030

Fax: +61 8 9481 1840

ARBN: 143 750 038
ASX Code: UNV

www.universalcoal.com

CONTACT DETAILS:

For more information on this announcement, please visit www.universalcoal.com or contact:

Dr Tony Harwood (Chairman)

Ph: +27 12 460 0805

Mr Dan Robinson (Company Secretary – Australia)

Ph: +61 8 6267 0210

MEDIA:

Professional Public Relations

Mr James Harris / Mr Colin Hay

Ph: +61 8 9388 0944

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