



19 December 2011

The Manager  
Company Announcements  
Australian Securities Exchange Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

*By e-lodgement*

**RE: RELEASE FROM ESCROW**

Universal Coal wishes to advise that the following unquoted securities were released from escrow on 9 December 2011:

<b>Security description</b>	<b>Release Date</b>	<b>Number</b>
Option Expiring 9 December 2015 Restricted ex \$0.39	9 December 2011	1,400,000
Option Expiring 9 December 2015 Restricted ex \$0.20	9 December 2011	1,400,000
Option Expiring 9 December 2015 Restricted ex \$0.26	9 December 2011	35,389

These securities remain unquoted.

For further information please contact the Company directly on +61 8 6267 0210.

**For and on behalf of the Board**

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