

31 December 2012



**universal**  
coal plc

## Universal Coal closes A\$13.6m Private Placement at a 45% premium to last trade; Kangala fully funded

- Private placement transaction of a 29.99% interest (95,840,676 shares / CDIs) in Universal Coal
- Issue price of A\$0.141568 per share – a 45% premium to Universal's last traded share price of A\$0.097
- Raising A\$13.568m with;
- Placement proceeds to be directly used to fund equity component of Kangala, resulting in Kangala now being funded as a result of this placement

The Board of Universal Coal Plc ("Universal") is pleased to announce that as a result of approvals given by Shareholders at the company's Annual General Meeting (AGM) held in London last week, that it has now achieved full financial close on the private placement transaction with Coal Development Holding B.V (CDH), a wholly owned investment vehicle of the African Minerals Exploration & Development Fund, SICAR (AMED) at a premium to Universal's last traded price of \$0.097, and as a result, Universal's Kangala project is now fully funded. Under this placement, CDH has subscribed to 29.99% of the issued capital in Universal at \$0.141568 per CDI (share) and the company has issued 95,840,676 new shares / CDI's.

### For further information please contact:

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**STOCK EXCHANGE LISTING**  
Australian Securities Exchange  
(Share code: UNV)

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Anton Weber *Executive Director, CEO*  
Shammy Luvhengo *Executive Director*  
Hendrik Bonsma *Non-Executive Director*

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