

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

UNIVERSAL COAL PLC

ACN/ARSN

143 750 038

**1. Details of substantial holder(1)**

Name

COAL DEVELOPMENT HOLDINGS B.V

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

10/2/15

The previous notice was given to the company on

8/11/15

The previous notice was dated

7/11/15

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
See	Annexure A attached			

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure B attached				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Coal Development Holdings BV	Coal Development Holdings BV	Coal Development Holdings BV	Legal and Beneficial Holder	CDIS 12,809,676	
Coal Development Holdings BV	BNP Paribas Nominees <GMP Securities Europe LLP DRP>	BNP Paribas Nominees	Beneficial Holder	9,349,237	

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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (5) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

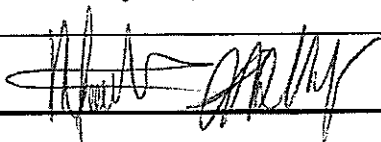
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Coal Development Holdings B.V.	Claude Debussylaan 24, 1082 MD Amsterdam

**Signature**

print name SGG Management (Netherlands) B.V. capacity Sole Director  
 sign here  date 7, 2, 15

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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**ANNEXURE A**

**Previous and Present Voting Power**

Class of securities	Previous Notice		Present Notice	
	CDIs held	Voting Power	CDIs held	Voting Power
		As % of voting power including Preferred Shares*		As % of voting power including Preferred Shares*
Ordinary shares/CDIs	132,820,676	30.57%	137,439,913	31.63%
				27.18%

\* The Preferred Shares have voting rights as per Article 4.6 (c) (ii) of the Universal Coal Articles. Refer also article 18.1(b)(iii)(B).

**ANNEXURE B**

**Changes in relevant interests**

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
7/01/2015			\$ 55,618.70	400,000	400,000
8/01/2015			\$ 48,806.71	350,000	350,000
9/01/2015			\$ 69,874.25	500,000	500,000
12/01/2015			\$ 68,607.81	489,533	489,533
13/01/2015			\$ 7,958.41	56,704	56,704
15/01/2015			\$ 28,070.00	200,000	200,000
16/01/2015			\$ 27,448.45	200,000	200,000
19/01/2015			\$ 53,894.40	400,000	400,000
20/01/2015	Coal		\$ 22,113.55	168,000	168,000
21/01/2015	Development	On market acquisition	\$ 10,150.31	75,000	75,000
22/01/2015	Holdings B.V.		\$ 53,734.00	400,000	400,000
2/02/2015			\$ 11,027.50	100,000	100,000
3/02/2015			\$ 23,558.75	200,000	200,000
4/02/2015			\$ 24,060.00	200,000	200,000
5/02/2015			\$ 3,458.63	30,000	30,000
6/02/2015			\$ 35,488.50	300,000	300,000
9/02/2015			\$ 29,824.38	250,000	250,000
10/02/2015			\$ 37,503.53	300,000	300,000
<b>Total</b>			<b>\$ 611,197.86</b>	<b>4,619,237</b>	<b>4,619,237</b>