

ASX Announcement

30 July 2015



universal
coal plc

ASX Announcements Office
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Universal Coal Plc (UNV or the Company)

The Company wishes to advise that it has received a Conversion Notice from Ichor Coal N.V. regarding the conversion of 71,220,000 non-cumulative convertible preferred shares (Preferred Shares) into ordinary shares. The Preferred Shares were issued to Ichor Coal N.V. by the Company on 16 October 2014, following shareholder approval on 6 October 2014.

Under the Company's Articles of Association, the conversion to Ordinary Shares/CDIs must occur on 13 August 2015, unless the Board decides to effect the conversion on an earlier date. The Company will work to effecting the conversion on 13 August 2015 in accordance with the Company's Articles of Association.

For further information please contact:

Tony Weber
Chief Executive Officer
Universal Coal Plc
+27 (0)12 460 0805
t.weber@universalcoal.com

Robert Williams
FCR
T: +61 2 8264 1003
r.williams@fcr.com.au