



REVISED TIMETABLE RELATING TO ICHORCOAL'S FIRM INTENTION TO MAKE A CASH OFFER FOR UNIVERSAL COAL

Johannesburg, 18 September 2015: On 21 August 2015, Ichor Coal N.V. (IchorCoal) announced its intention to make an offer in cash to all shareholders of Universal Coal plc (UNV) (Shareholders) to acquire the outstanding shares that IchorCoal does not own at an offer price of A\$0.16 per UNV share (Offer).

Since the announcement, IchorCoal has been progressing various regulatory discussions in respect of the Offer, including applying for access to the share and CDI registers of UNV to enable IchorCoal to identify Shareholders for the purposes of posting the Offer Document.

While the preparation of the Offer Document to be sent to Shareholders is well advanced, the indicative despatch date of 18 September 2015 will not be met. It is now intended that this document will be despatched to Shareholders on or about Tuesday, 29 September 2015, subject to progress made on receipt of the share and CDI registers, at which time the Offer will open.

The Offer Document will contain full details of the Offer and include instructions on how to accept the Offer for Shareholders.

IchorCoal will continue to keep Shareholders advised of progress made.

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About IchorCoal

IchorCoal is an international mining company with a focus on thermal coal production in South Africa. Incorporated in the Netherlands, IchorCoal is listed on the German stock exchange. IchorCoal owns and operates its own coal resources as well as holding equity positions in various coal mining entities. Apart from its holding in Universal Coal, it also owns 45.2% in Mbuyelo Coal and controls the producing Vunene mine. IchorCoal has attributable mineable resources of approximately 400 million tonnes of coal on 16 properties.

About Universal Coal

Universal Coal is a United Kingdom incorporated company focused on South African thermal coal whose securities are listed on the ASX. Universal Coal's projects in South Africa contain over 2 billion tonnes of coal resources at three thermal coal projects in the Witbank coalfield and two coking coal assets in the emerging Soutpansberg and Tuli coalfields. Universal Coal's first operation, the Kangala mine, with an annual production capacity of 2.8 mtpa ROM was successfully commissioned in February 2014.

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Contact:

Ichor Coal N.V.
30 Jellicoe Avenue
Rosebank 2196
South Africa
Tel: +27 11 2681100
www.ichorcoal.com