

22 September 2015



universal
coal plc

ADDENDUM - ICHOR TIMETABLE SLIPS – FURTHER NON-BINDING INDICATIVE OFFER RECEIVED

The Sub-Committee of directors of Universal Coal Plc (“Universal” or “Company”) (ASX: UNV) who are independent of IchorCoal NV’s (“Ichor”) intended, unsolicited offer for the ordinary shares of the Company (“Shares”) it does not already hold refers to its announcement on 21 September 2015 regarding receipt of a confidential non-binding, indicative proposal by another group expressing interest in making an alternative offer (“Proposal”).

By way of clarification, the Proposal involves a conditional cash offer of A\$0.20 per Share, which represents a 25% premium to the proposed offer price set out in Ichor’s announcement dated 18 September 2015 of A\$0.16 per Share. There can be no certainty that the Proposal will result in an offer being made or as to the terms of any such offer, should one be made.

The Independent Directors re-iterate their previous advice that **Universal shareholders should take no action** regarding Ichor’s Offer, or any further offer, should one arise.

For further information please contact:

Tony Weber

Chief Executive Officer
Universal Coal Plc
+27 12 460 0805
t.weber@universalcoal.com

Richard Greenfield

GMP Securities Europe LLP
+44 207 647 2800
richard.greenfield@gmpeurope.com

Robert Williams

FCR
T: +61 2 8264 1003
r.williams@fcr.com.au

Nick Dacres-Mannings

APP Securities Pty Limited
+61 2 9226 0036
Nick.dm@appsecurities.com.au