
**Notice dated 9 November 2015 of
Fulfilment of Conditions of the Offer**

in respect of

Cash Offer dated 30 September 2015

by

ICHOR COAL N.V.

for

UNIVERSAL COAL PLC

Universal Coal PLC (Universal Coal) Shareholders and CDI Holders are advised that all resolutions relating to a cash offer by Ichor Coal N.V. (IchorCoal) for Universal Coal, as set out in the Offer Document dated 30 September 2015 issued by IchorCoal in respect of the cash offer ("Offer Document"), were approved by the requisite majority of IchorCoal shareholders present and voting at a general Meeting held on Tuesday, 4 November 2015 at the World Trade Center Schiphol Business & Conference Center, Schiphol Boulevard 127, 1118 BG Schiphol, the Netherlands.

IchorCoal confirms that the conditions set out in paragraphs 1(m) and 1(n) (relating to IchorCoal shareholder approval of the acquisition of Shares under the Offer and IchorCoal shareholder approval of the issue and allotment of the Placing Shares) of Part A of Appendix I of the Offer Document were fulfilled (so that the offers became free of the conditions) at approximately 12.30pm (CET time) on 4 November 2015.

Unless the context requires otherwise, capitalised words and phrases used in this document shall have the meaning given in Appendix VI of the Offer Document.

The directors of the management board of IchorCoal, whose names are set out in paragraph 2.1 of Appendix III of the Offer Document, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the directors of the management board of IchorCoal (who have taken all reasonable care to ensure that such is the case), the information contained in this document for which they are responsible is in accordance with the facts and does not omit anything likely to affect the import of that information.



Nonkululeko Nyembezi-Heita
Chief Executive Officer
For and on behalf of
Ichor Coal N.V.