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**Notice of acceptances on expiry of Offer Period  
dated 8 February 2016**

**in respect of**

**Cash Offer dated 30 September 2015**

**by**

**ICHOR COAL N.V.**

**for**

**UNIVERSAL COAL PLC**

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Ichor Coal N.V. (IchorCoal) refers to the offers it has made to Universal Coal PLC (Universal Coal) Shareholders (other than certain Shareholders in Restricted Jurisdictions) in accordance with the Offer Document dated 30 September 2015 issued by IchorCoal in respect of the cash offer (Offer Document) as varied by the notices of variation dated 26 November 2015 and 16 December 2015.

Shareholders are also referred to the notice issued by IchorCoal on 29 January 2016 confirming that the Offer would expire on 5 February 2016.

This notice when given to ASX constitutes the announcement required under paragraph 2.1 of Part B of Appendix I of the Offer Document.

- (a) The total number of Shares for which acceptances of the Offer from Shareholders has been received is 0.
- (b) The total number of Shares attributable to acceptances of the Offer from CDI Holders (but which have not been reflected as Share acceptances) is 1,321,703.
- (c) The percentage of Shares represented by (a) above is 0% and the percentage of Shares represented by (a) and (b) above is 0.26%.

**No Shares or CDIs are the subject of an irrevocable commitment or letter of intent.**

Unless the context requires otherwise, capitalised words and phrases used in this notice shall have the meaning given in Appendix VI of the Offer Document.

The directors of the management board of IchorCoal, whose names are set out in paragraph 2.1 of Appendix III of the Offer Document, accept responsibility for the information contained in this notice. To the best of the knowledge and belief of the directors of the management board of IchorCoal (who have taken all reasonable care to ensure that such is the case), the information contained in this notice for which they are responsible is in accordance with the facts and does not omit anything likely to affect the import of that information.



Nonkululeko Nyembezi-Heita  
Chief Executive Officer  
For and on behalf of  
Ichor Coal N.V.

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