



UPDATE: RECOMMENDED OFFER FOR UNIVERSAL COAL PLC

18 APRIL 2016

Extension of Co-Operation Agreement

Coal of Africa Limited (ASX, AIM and JSE: CZA) ("CoAL") and Universal Coal Plc (ASX: UNV) ("Universal") provide the following update on CoAL's recommended offer for the entire issued and to be issued share capital of Universal (the "Offer").

Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meaning given to them in the offer document published by CoAL on 21 December 2015 (the "Offer Document").

It was announced on 8 April 2016 that CoAL had extended the Offer Period of the Offer, such that the Closing Date is 29 April 2016.

Pursuant to a Deed of Variation, CoAL and Universal have agreed to amend the terms of the Cooperation Agreement entered into between the parties in connection with the Offer such that date by which the Effective Date must have occurred be extended until 29 April 2016 in accordance with the revised Closing Date, or such other date as the parties may agree.

Enquiries

CoAL	Telephone: +27 (0)10 003 8000
David Brown, De Wet Schutte and Celeste Riekert	
Qinisele Resources (Proprietary) Limited (Financial Adviser to CoAL)	Telephone: +27 (0)11 883 6358
<i>Robert Philpot and Dennis Tucker</i>	
Peel Hunt LLP (Nominated Adviser and Broker to CoAL)	Telephone: + 44 (0)20 7418 8900
<i>Matthew Armitt, Richard Crichton and Ross Allister</i>	
Investec Bank Limited (JSE Sponsor for CoAL)	Telephone: +27 (0)11 286 7000
<i>Robert Smit and Tanya Cesare</i>	
Tavistock (United Kingdom PR Adviser to CoAL)	Telephone: +44 20 7920 3150
<i>Jos Simson and Emily Fenton</i>	

For personal use only



Universal

Telephone: +27 12 460 0805

Tony Weber and Daryl Edwards

Arlington Group Asset Management Limited

Telephone: +44 (0) 207 5010 389

(Financial Adviser to Universal)

Richard Greenfield

APP Securities Pty Limited (Financial Adviser to Universal)

Telephone: +61 2 9226 0036

Nick Dacres-Mannings

FCR (PR Adviser to Universal)

Telephone: +61 2 8264 1003

Robert Williams

For personal use only